

The Pack Horse, Flat 98 Nelson Square, Bolton

Starting Bid: £35,000.00



The Pack Horse is situated in the heart of Bolton town centre on Nelson Square and therefore within close proximity of Bolton University, restaurants, nightlife and shopping centres, railway and bus stations.

This student let apartment offers an ideal opportunity for buy to let investors. The development briefly comprises communal hallway, security intercom access, communal gym, games room and lounge. The flat comprises entrance door, lounge/kitchenette and bedroom with bed, table and chairs and modern shower room. The bedroom/Living Area has UPVC double glazed windows, electric hob, integrated microwave, wall mounted TV, dining chair and table. The shower Room features a modern white suite comprising shower cubicle with electric shower, low level W/C and wash basin, vanity unit, heated towel rail, part tiled walls and extractor fan.

The main communal area is a large lounge/games room with security access for residents. There is also an external patio area and a gymnasium which houses various equipment and weights.

Auctioneer's Comments

This property is for sale by the Modern Method of Auction which is not to be confused with traditional auction. The Modern Method of Auction is a flexible buyer friendly method of purchase. We do not require the buyer to exchange contracts immediately; however, from the date the draft contract for sale is received by the Buyer's solicitor, the buyer has 56 DAYS in which to complete the transaction; whilst using every endeavour to exchange contracts within the first 28 days. Allowing the additional time to exchange contracts means interested parties can proceed with traditional residential finance. Upon close of a successful auction, or if the vendor accepts an offer during the auction, the buyer

will be required to make payment of:

- A non-refundable Reservation Fee of 4.2% of the final agreed sale price including VAT - this is subject to a minimum of £6,000.00 including VAT - which reserves the property from sale by securing the transaction and takes the property off the market. The Reservation Fee is paid in addition to the final negotiated selling price.
- A non-refundable Buyer Information Pack fee of £200.00 including VAT towards the preparation cost of the pack, if the Buyer Information Pack has been produced and provided by IAM Sold. The Documents in the pack can then be used by your solicitor during the conveyancing stage of the purchase. It is recommended that you view the Buyer Information Pack before agreeing to your purchase.

Fees paid to the Auctioneer may be considered as part of the chargeable consideration for the property and be included in the calculation for stamp duty liability. Further clarification for this must be sought from your legal representative. The buyer will be required to sign a Reservation Agreement to confirm acceptance of the terms prior to solicitors being instructed. A sample copy of the Reservation Agreement and all terms and conditions can be found in the Buyer Information Pack, which can be downloaded from the auction section of our website, or requested from our Auction Department. Please note this property is subject to an undisclosed reserve price which is generally no more than 10% in excess of the starting bid, both the starting bid and reserve price can be subject to change. Terms and conditions apply to the Modern Method of Auction, which is operated by the North West Property Auction powered by IAM Sold.

Disclaimer

These particulars, whilst believed to be accurate are set out as a general outline only for guidance and do not constitute any part of an offer or contract. Intending purchasers should not rely on them as statements of representation of fact, but must satisfy themselves by inspection or otherwise as to their accuracy. No person in this firm's employment has the authority to make or give any representation or warranty in respect of the property.